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Press release, 9 November 2012

## **Owners of 28.7 percent of the shares in Rottneros have undertaken to accept Arctic Paper's recommended public offer**

Danske Bank A/S and DNB Bank ASA, holders of, in aggregate, 12,902,546 shares in Rottneros AB ("Rottneros"), corresponding to 8.5 percent of all shares and votes in Rottneros, have undertaken to accept the public offer to acquire all shares in Rottneros announced by Arctic Paper S.A. ("Arctic Paper") on 7 November 2012 (the "Offer"). The undertakings are conditional upon that no other party prior to the expiry of the acceptance period of the Offer announces a competing public offer which is at least 5 percent more favorable to the shareholders of Rottneros than the Offer and which Arctic Paper chooses not to match within a certain period of time. Accordingly, shareholders in Rottneros holding in aggregate 43,759,981 shares in Rottneros, corresponding to 28.7 percent of all shares and votes in Rottneros, have undertaken to accept the Offer.<sup>1</sup>

### **Arctic Paper S.A.**

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**All information relating to the Offer is available at:**

**[www.arcticpaper.com](http://www.arcticpaper.com)**

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<sup>1</sup> All calculations of percentage holdings in Rottneros are based on 152,571,925 outstanding shares in Rottneros (i.e. excluding 821,965 own shares held by Rottneros).