

This press release may not, directly or indirectly, be distributed or published in Australia, Hong Kong, Japan, Canada, New Zealand, South Africa or the United States. The offer is not being made to (and acceptances will not be accepted from) persons in those countries or elsewhere where their participation requires further documentation, filings or other measures in addition to those required by Swedish law.

This press release has been published in Swedish and English. In the event of any discrepancy between the language versions, the Swedish version shall prevail.



ARCTIC PAPER

Press release, 4 December 2012

Arctic Paper's offer for Rottneros: Approvals from EGM and competition authorities obtained

On 7 November 2012, Arctic Paper S.A. ("Arctic Paper") announced a recommended public offer to acquire all outstanding shares in Rottneros AB ("Rottneros") (the "Offer").

The extraordinary general meeting of Arctic Paper has on 3 December 2012 adopted the resolutions necessary for the delivery of Arctic Paper shares in connection with the Offer.

Furthermore, Arctic Paper hereby announces that Arctic Paper has obtained all necessary approvals from competition authorities for the completion of the acquisition of Rottneros.

Arctic Paper S.A.

For additional information, please contact:

Michal Bartkowiak, CFO of Arctic Paper, tel. +48 783 946 404

This information was submitted for publication on 4 December 2012 at 8:00 am CET.

All information relating to the Offer is available at:

www.arcticpaper.com