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This press release has been published in Swedish and English. In the event of any discrepancy between the language versions, the Swedish version shall prevail.



Press release, 21 November 2012

Arctic Paper's offer for Rottneros: Offer document made public

On 7 November 2012, Arctic Paper S.A. announced a recommended public offer to acquire all outstanding shares in Rottneros AB (the "Offer").

Offer document

The offer document relating to the Offer has been approved and registered by the Swedish Financial Supervisory Authority. The offer document has been made public today and is available on Arctic Paper's website www.arcticpaper.com and on SEB's website www.sebgroup.com/prospectuses, and will be available on the Swedish Financial Supervisory Authority's website www.fi.se. In addition, the acceptance form can also be found on the first two websites. The offer document and a pre-printed acceptance form will be mailed to all direct-registered shareholders of Rottneros as of 19 November 2012 whose addresses are not in the excluded countries (see above). The offer document and the acceptance form may also be requested free of charge by telephone +46 8 639 27 50.

Acceptance period, etc

The acceptance period of the Offer starts on 22 November 2012 and ends on 12 December 2012. Settlement is expected to commence on or about 20 December 2012.

Arctic Paper S.A.

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All information relating to the Offer is available at:

www.arcticpaper.com