

Press release, 20 December 2012

Arctic Paper listed on NASDAQ OMX Stockholm

As of today, 20 December 2012, Arctic Paper S.A. starts trading of its shares on the main market of NASDAQ OMX Stockholm (ticker: ARP). Arctic Paper has been listed on Warsaw Stock Exchange since 2009, and has a secondary listing on NASDAQ OMX Stockholm. The company will belong to the Basic Materials sector.

"Today is a big day for Arctic Paper, and through our listing on NASDAQ OMX Stockholm, we will reach a broader base of investors and increase the liquidity in our share. Since Arctic Paper was founded in Sweden and has a majority of its operations, production and employees there, this is a logical move for us, and we look forward to enter the Swedish stock market" says Michał Jarczyński, CEO of Arctic Paper.

The number of registered shareholders in Arctic Paper amounts to 4,296.

About Arctic Paper

Arctic Paper has its roots in the Swedish Trebruk AB group, established in 1990 with Munkedal as one of the mills. Over time, Arctic Paper has expanded geographically to become the second largest European producer of bulky book paper and one of Europe's leading producers of fine graphic paper. The group's paper mills are located in Sweden (Grycksbo and Munkedal), Poland (Kostrzyn nad Odra) and Germany (Mochenwangen) with a total annual production capacity of more than 800,000 tonnes of paper. In 2011, Arctic Paper employed close to 1,600 people and the consolidated sales revenue amounted to PLN 2,527 million (SEK 5,552 million).

Arctic Paper S.A.

For additional information, please contact:

Olle Grundberg, chairman of the supervisory board of Arctic Paper, tel. +46 70 654 44 20 Michał Jarczyński, CEO of Arctic Paper, tel. +48 616 262 007

This information was submitted for publication on 20 December 2012 at 09:00 am CET.