



ARCTIC PAPER

PRESS RELEASE

Poznań, 20th April 2017

ARCTIC PAPER S.A. ENHANCES ITS OPERATIONAL EXCELLENCE BY OPTIMIZING MANAGEMENT PROCESSES

The Supervisory Board of Arctic Paper S.A. has appointed Per Skoglund as President of the Management Board and CEO, and Małgorzata Majewska-Śliwa as Management Board Member.

The Supervisory Board has also decided to create an Executive Team made up – aside from the CEO and CFO – of people currently serving as members of the Management Board: Wolfgang Lübbert (as Director of Marketing and Strategy), Michał Sawka (as Director of Sales) and Jacek Łoś (as Director of Procurement), as well as the managing directors of the paper mills: Michael Fejér (Arctic Paper Grycksbo), Göran Lindqvist (Arctic Paper Munkedals) and Henryk Derejczyk (Arctic Paper Kostrzyn). All of them will also be entitled Executive Vice President of Arctic Paper Group.

Both changes will be effective from 30 May 2017.

Per Skoglund has been affiliated with Arctic Paper since 2005. He has served as Management Board member and Chief Operating Officer of Arctic Paper since April 2011, and since May 2016 has served as acting CEO.

Małgorzata Majewska-Śliwa has served as a member of the Management Board and Chief Financial Officer of Arctic Paper since November 2013. She has over 20 years of experience in corporate financial management.

The changes are designed to optimize the management processes of the Group by including also within the top management team the directors of each of the paper mills.

Per Lundeen, Chairman of the Supervisory Board of Arctic Paper, commented: *"Over the past two years Arctic Paper has introduced a number of changes with the aim of improving organizational efficiency and effectiveness. These have included, amongst others, the Profit Improvement Program 2015/2016, ceasing production at the Arctic Paper Mochenwangen plant, and restructuring of the financing of Arctic Paper operations. The current changes in the Group's management structure, aimed at optimizing the management processes in the Company, are another step in the direction of operational excellence."*

Further information for the media provided by:

Per Lundeen

Chairman of the Supervisory Board, Arctic Paper S.A.

tel. (+46) 70 518 3347

e-mail: per.lundeen@arcticpaper.com

Per Skoglund

CEO, Arctic Paper S.A.

tel. (+46) 31 63 1703

e-mail: Per.Skoglund@arcticpaper.com

ARCTIC PAPER S.A. is one of the leading manufacturers of high-quality graphical fine paper in Europe. The company produces coated and uncoated wood-free paper for demanding clients such as printers, publishers, newspaper publishers, advertising agencies, paper distributors and packaging producers. The product portfolio includes well-known brands such as Amber, Arctic, G-Print and Munken.

The products are produced at Arctic Paper S.A.'s three paper mills:

- Arctic Paper Munkedals, Sweden
- Arctic Paper Grycksbo, Sweden
- Arctic Paper Kostrzyn, Poland

The total production capacity of the company is over 700,000 tonnes of paper per year.

Arctic Paper Kostrzyn has a production capacity of 285,000 tonnes per year and produces uncoated wood-free paper for the printing of brochures, forms, books and envelopes.

Arctic Paper Grycksbo has a production capacity of 260,000 tonnes per year and produces coated paper used for magazines, direct mail, books, posters and maps.

Arctic Paper Munkedals has a production capacity of 160,000 tonnes per year and produces mainly uncoated wood-free paper for book, design and advertising purposes.

Arctic Paper S.A. is the main shareholder owning 51% of Rottneros AB (two pulp-producing mills), with a total production capacity of approximately 400,000 tonnes pulp per year. The pulp mill in Vallvik, which has a production capacity of 240,000 tonnes per year, produces two types of long-fibre sulphate-pulp. The pulp mill in Rottneros that has a production capacity of 160,000 tonnes per year, mainly produces two kinds of mechanical pulp: ground-wood pulp and CTMP.

An important and unique part of Arctic Paper is the sales offices, which markets and manages the delivery of the company's products. Arctic Paper S.A. currently has 14 sales offices throughout Europe, which provides access to all European markets.

The company has about 1 250 employees, excluding Rottneros AB, and its' headquarters are in Poland.

The largest shareholder in Arctic Paper S.A. is the Swedish company Nemus Holding AB. Arctic Paper S.A. is listed on the Warsaw Stock Exchange since October 2009, and additionally since December 2012 on the NASDAQ in Stockholm.

More information to be found at www.arcticpaper.com