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## **PRESS RELEASE**

Arctic Paper S.A. appoints new CFO and Member of the Management Board

Arctic Paper S.A. is pleased to announce the appointment of Göran Eklund as new CFO of Arctic Paper S.A. as at the 1<sup>st</sup> of September. Mr Eklund was also appointed by the Supervisory Board as Management Board Member of the Company effective at the same date. Mr Göran Eklund will replace Malgorzata Majewska-Sliwa on both positions.

Per Skoglund CEO - After nearly four years as CFO and board member we want to thank Malgorzata Majewska-Sliwa for her great contribution and wish her the best success in her future career.

Mr. Göran Eklund graduated from the University of Karlstad, Department of Business Administration and Economics. He has got 22 years of experience in management of the companies, including finance departments. From 2010 until 2016 he worked for AB Geveko as CEO and CFO.

## Further information for the media provided by:

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**ARCTIC PAPER S.A.** is one of the leading manufacturers of high-quality graphical fine paper in Europe. The company produces coated and uncoated wood-free paper for demanding clients such as printers, book publishers, newspaper publishers, advertising agencies, paper distributors and packaging producers. The product portfolio includes well-known brands such as Amber, Arctic, G-Print and Munken.

The products are produced at Arctic Paper S.A.'s three paper mills:

- Arctic Paper Munkedals, Sweden
- Arctic Paper Grycksbo, Sweden
- Arctic Paper Kostrzyn, Poland

The total production capacity of the company is over 700,000 tonnes of paper per year.

Arctic Paper Kostrzyn has a production capacity of 285,000 tonnes per year and produces uncoated wood-free paper for the printing of brochures, forms, books and envelopes.

Arctic Paper Grycksbo has a production capacity of 260,000 tonnes per year and produces coated paper used for magazines, direct mail, books, posters and maps.

Arctic Paper Munkedals has a production capacity of 160,000 tonnes per year and produces mainly uncoated wood-free paper for book, design and advertising purposes.

Arctic Paper S.A. is the main shareholder, owning 51% of Rottneros AB (two pulp-producing mills) with a total production capacity of approximately 400,000 tonnes pulp per year. The pulp mill in Vallvik, Sweden, which has a production capacity of 240,000 tonnes per year, produces two types of long-fibre sulphate-pulp. The pulp mill in Rottneros, which has a production capacity of 160,000 tonnes per year, mainly produces two kinds of mechanical pulp: ground-wood pulp and CTMP.

An important and unique part of Arctic Paper is the sales offices, which market and manage the delivery of the company's products. Arctic Paper S.A. currently has 14 sales offices throughout Europe, which provide access to all European markets.

The company has about 1,250 employees, excluding Rottneros AB, and its 'headquarters are in Poland.

The largest shareholder of Arctic Paper S.A. is the Swedish company Nemus Holding AB. Arctic Paper S.A. has been listed on the Warsaw Stock Exchange since October 2009, and additionally since December 2012 on the NASDAQ in Stockholm.

More information to be found at <a href="https://www.arcticpaper.com">www.arcticpaper.com</a>