



PRESS RELEASE

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Arctic Paper decides on dividend policy

The management board and Supervisory board of Arctic Paper have adopted a dividend policy for the Group. This means that 20–40 percent of the Group's net profit shall be distributed to shareholders, given that the financial situation allows it with regard to, among other things, the investments that follow from the Group's growth strategy.

"Our ambition is to generate a stable and growing dividend to shareholders over time. A prerequisite for this is that we have the financial strength to realize the investments in our new segments. The combination of paper and pulp contributes to stability and with the diversification towards packaging and energy, we increase both stability and margins", emphasizes Michal Jarczyński, CEO, Arctic Paper S.A.

Arctic Paper's 4P strategy for 2030 is based on growth with a focus on diversification towards energy and packaging. The total investments in 2022–2030 are estimated to amount to PLN 1.5 billion in 2021 monetary value, of which investments in the new areas account for 40 percent.

For further information, please contact:

Michal Jarczyński, CEO, Arctic Paper S.A.
Phone +46 10 451 7005
E-mail: michal.jarczynski@arcticpaper.com

Göran Eklund, CFO, Arctic Paper S.A.
Phone +46 10 451 7054
E-mail: goran.eklund@arcticpaper.com