

PRESS RELEASE

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CFO change at Arctic Paper

Arctic Paper S.A. announces that the group's CFO Göran Eklund will retire at the end of June 2023 and will be replaced, with effect as of May 29, by Katarzyna Wojtkowiak, who is currently Chief Accountant.

Katarzyna Wojtkowiak has been Chief Accountant and Group Treasury at Arctic Paper for over 11 years and has before that worked in various roles with accounting and finance at Flexlink in Poland. She holds a master's degree in Capital Investments and Corporate Financial Strategies from the Poznan University of Economics.

"Göran Eklund has helped steer Arctic Paper through major changes and has strongly contributed to the positive development for the group. I want to thank him for his efforts and at the same time wish Katarzyna Wojtkowiak the best of luck in the role of CFO", says Michal Jarczyński, CEO of Arctic Paper S.A.

"I have had just over five developing years as CFO at Arctic Paper and am proud to have been part of a successful journey. I am now choosing to terminate my employment to retire, a plan I have had for some time, and which can now be implemented, says Göran Eklund, CFO.

Further information provided by:

Michal Jarczyński, CEO, Arctic Paper S.A.

Phone: +46 10 451 7005

E-mail: michal.jarczynski@arcticpaper.com