



PRESS RELEASE

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Arctic Paper puts the expanded hydropower plant into operation

Munken paper production will be based on in-house sustainable energy

Arctic Paper is commissioning the expanded hydropower plant at the mill in Munkedal. The investment of just over SEK 100 million increases the power from 2 to 6 MW, which in combination with the planned solid fuel boiler is sufficient to meet up to 80 percent of Arctic Paper Munkedal's energy needs with its own sustainable energy

- Sustainability is very important for us and our customers and we have a long tradition of high ambitions in the area. Renewable and fossil-free energy is a key factor for sustainable paper production and the investment in Munkedal is part of our investment in green energy, says Michal Jarczyński, CEO of Arctic Paper.

Last year, Arctic Paper Munkedals received final permit for the boiler to be built in collaboration with Adven. Construction will start during the spring 2021. At the same time, a pilot investment in solar cells is underway at Arctic Paper Kostrzyn in Poland. The mill in Grycksbo is already supplied with renewable and fossil-free energy with the help of biofuels.

The decision to expand hydropower was made in 2018 and is financed by bank loan and with equity.

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Arctic Paper S.A. is one of the leading producers of high-quality graphical fine paper and packaging grades in Europe and consists of three paper mills and four eco-friendly strong brands, Amber, Arctic, G and Munken. Most of the products are sold through the company's 14 sales offices in Europe. Arctic Paper S.A. is listed on the Warsaw Stock Exchange and NASDAQ in Stockholm. The Group is the main owner of the listed Swedish pulp producer Rottneros AB. For more information, visit arcticpaper.com